



MEDIA RELEASE

THE SOLIDARITY FUND APPOINTS TANDI NZIMANDE AS ITS NEW CEO

Johannesburg, 28 October 2020 – The Solidarity Fund is pleased to announce the appointment of Amanda Tandiwe Nzimande (Tandi) as Fund CEO, taking over from outgoing CEO, Nomkhita Nqweni. Tandi was endorsed as the CEO formally at a meeting of the Board held on Thursday 22nd October. Her work, not only in major financial institutions, but in the development and empowerment fields, places her in an ideal position to lead The Fund as it moves into a new phase of its existence and carries on its important work to meet its mandate through efficiency, integrity and passion.

Tandi Nzimande is a Chartered Accountant who started her post articles career as a corporate finance advisor at Deutsche Bank. Following that, she acquired and ran a small business in the postal and courier industry for 4 years. During that period, she did work for WDB Investment Holdings (WDBIH), a women's empowerment company where she eventually spent 14 years. She was most recently at Chapter One Innovation Brokerage, a business model research and development firm.

Tandi joined the Hollard Foundation Trust as trustee in 2013 and started working more closely with its Early Childhood Development programme, KYB Change Management and KYB Incubator, as well as its Youth Employment Accelerator Programme, Harambee. She is a board member of FirstRand, a trustee of the FirstRand Empowerment Foundation and a fellow of the Africa Leadership Initiative.

Nomkhita leaves her position at the end of this week and the Fund would like to thank her for her hard work, passion and steady leadership during a challenging time for all of South Africa. For the 7 months of her pro bono tenure, Nomkhita has worked tirelessly to establish and maintain a credible and transparent structure that would enable the Fund to respond rapidly and responsibly to South Africa's needs during the COVID-19 pandemic.

"The Solidarity Fund is a job of passion," says Gloria Serobe, Chairman of the Fund. "It requires commitment, determination, and a core belief in the power we South Africans have to beat any challenge when we stand together. The Fund has been blessed to work with such a dedicated team led by Nomkhita and on behalf of the board, I would like to express my full gratitude for the solid ground she has laid for the Fund and I look forward to working with Tandi as we take the Fund into the future."

The pandemic is far from over and, thanks to the guidance of leaders and volunteers – past, present and future – the Fund will continue working to support the national effort in providing aid and support to those affected by COVID-19.

For detailed information and reporting about donations received, projects and approvals, as well as the impact the Fund is having, visit www.solidarityfund.co.za.

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NOTE TO EDITOR

- Our new CEO will be involved in handovers and will, therefore, not be available to interviews this week. Should you request one, we will start setting up interviews from next week.

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